

**TOWN OF GRANBY**

**Board of Trustees**

MEETING DATE: JULY 28, 2020

- Consent Agenda**
- Resolution or Ordinance**
- Citizen Requests**
- Public Hearing**
- Committee/Staff Reports:**
- TOWN CLERK**
- FINANCE DIRECTOR**
- BUILDINGS AND STREETS**
- ECONOMIC DEVELOPMENT**
- PUBLIC SAFETY**
- RECREATION**
- WATER DEPARTMENTS**
- MAYOR**
- TOWN MANAGER**
- TOWN ATTORNEY**
- Other**
- Executive Session**
- Workshop**

TIME OF AGENDA ITEM: 5:45 PM

**Agenda Request No. 1**

**MEETING TO BE HELD AT:**  
**Town Hall, Zero Jasper Avenue**  
**Granby, CO 80446**

**(1) GRANBY LAND EASEMENT / LAND TRUST UPDATE / TOWN MANAGER**  
**5:45 PM**

# MEMO



To: Mayor and Board of Trustees  
From: Ted Cherry, Town Manager  
Cc: Deb Hess, Town Clerk  
Date: 7.28.2020  
Re: Granby Land Easement Update

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**Background:** The Board, in the Spring 2020, approved the Town to move forward with the Colorado Headwaters Land Trust (CHLT) to secure funding for the creation of a land easement at the Shorefox property. The easement is designed to protect approximately 780 acres of land while creating a trail system as well as maintaining wildlife habitat.

Jeremy Krones, on behalf of the Land Trust, submitted an application to the Grand County Open Lands, Rivers, and Trails (OLRT) organization for helping to fund this project. The request was in the amount of \$1,200,000. After much discussion, OLRT recommended to the County Commissioners that \$750,000 be awarded to the project, and this amount was approved by the BOCC. This is \$450,000 less than what the request was, but OLRT did leave the door open for additional future funding in the event monies are not able to be made up from other funding sources.

In total the amount the Town asked for in fundraising from the Land Trust is \$2,985,000 from a variety of sources. This amount is 70% of the appraised value. With the donation from the County the total left to fund is \$2,235,000. Jeremy is confident there are other sources of funding available for CHLT to tap into to provide the funding for the project.

CHLT would like to give an update on the project and where it stands to date. Additionally, CHLT can answer any questions the Board may have for them at this time.

**Financial Impact:** None at this time

**Recommendation:** Informational topic only