

# TABLE SETTING

## ORDINANCE TO APPROPRIATE SUMS OF MONEY ORDINANCE NO. 76 (G.E.G.I.D)

**AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, TOWN OF GRANBY, COLORADO FOR THE 2025 BUDGET YEAR.**

**WHEREAS**, the Board of the Grand Elk Ranch General Improvement District, Town of Granby has adopted the annual budget in accordance with the Local Government Budget Law, on November 12, 2024; and

**WHEREAS**, the Board has made a provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Grand Elk Ranch General Improvement District; and

**WHEREAS**, the voters passed several questions for the Grand Elk Ranch General Improvement District on November 6, 2001;

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF GRANBY, COLORADO AS THE EX-OFFICIO BOARD FOR THE GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT:**

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

|   |                     |
|---|---------------------|
| <u>Grand Elk General Improvement District Operations &amp; Maintenance Fund</u> |                     |
| Operations and Maintenance  | \$ 228,825          |
| Transfer to Debt Fund   | 0                   |
| Sale of Property costs  | 0                   |
| Reserve Increase  | 14,690              |
| <b><u>TOTAL OPERATIONS &amp; MAINTENANCE FUND</u></b>                           | <b>\$ 243,515</b>   |
| <u>Grand Elk Ranch General Improvement District Debt Fund</u>                   |                     |
| Debt Service  | \$ 803,900          |
| General Operating Expenses  | 53,900              |
| Transfers to Capital Fund   | 0                   |
| Reserve Increase  | 280,430             |
| <b><u>TOTAL G.I.D. DEBT FUND</u></b>  | <b>\$ 1,138,230</b> |

ORDINANCE NO. 76 APPROPRIATING SUMS OF MONEY GRAND ELK G.I.D.  
PAGE TWO

|   |    |           |
|---|----|-----------|
| <u>Grand Elk Ranch General Improvement District Capital Projects Fund</u> |    |           |
| Capital Outlay  | \$ | 0         |
| <u>TOTAL G.I.D. CAPITAL PROJECTS FUND</u>                                 | \$ | 0         |
| <br>  |    |           |
| TOTAL OF ALL FUNDS  | \$ | 1,381,745 |

READ, PASSED, AND ORDERED ADOPTED BY THE BOARD OF THE GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, TOWN OF GRANBY, COLORADO, THIS 12<sup>th</sup> DAY OF NOVEMBER, A.D., 2024.

Votes approving: \_\_\_\_\_  
Votes opposed: \_\_\_\_\_  
Absent: \_\_\_\_\_  
Abstained: \_\_\_\_\_

GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT

ATTEST:

\_\_\_\_\_  
Deborah K. Hess, CMC  
*Ex-officio Secretary of the District*

\_\_\_\_\_  
Joshua Hardy  
*Ex-officio President of the District*

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